



ACME STEEL WILL INCREASE PRICES OF HOT ROLLED CARBON

RIVERDALE, ILL., March 24, /PRNewswire/ -- Acme Steel Company will increase published base prices approximately 2.0 percent dependent on product, effective with shipments April 28, 1997 or later, for hot rolled carbon and alloy sheet and strip steel products.

"Published prices of these products will increase \$10 per net ton, " announced Jerry D. Kendall, senior vice president - Commercial.

Acme Steel Company is a fully integrated producer of flat rolled sheet and strip steel products, specializing in the low-, mid-, and high-carbon; alloy; and special grades. Acme Steel Company is an operating subsidiary of Acme Metals Incorporated, whose common stock is traded on the New York Stock Exchange under the symbol AMI and on the Toronto Stock Exchange under the symbol AMK.

SOURCE Acme Metals Incorporated

CONTACT Joel L. Hawthorne, director, Investor and Public Relation of Acme Metals,

708-841-8383, ext.2266/