



John T. Lane Elected Director of Acme Metals Incorporated

RIVERDALE, Ill., May 5 /PRNewswire/ -- John T. Lane, retired managing director and head of U.S. Private Banking of J.P. Morgan & Co., has been elected to the board of directors of Acme Metals Incorporated (NYSE: AMI).

While at J.P. Morgan, he held various positions of increasing responsibilities, including senior vice president Eastern U.S. corporate finance, where he led the effort to assist in the modernization of the nation's steel industry through major corporate financings.

"John Lane's extensive international and domestic financial management background will add a unique perspective to Acme's board of directors," Acme Metals Chairman Brian W.H. Marsden commented, "and his broad experience in financial service organizations, including corporate finance and investment management in the steel industry, will be a valuable asset to our board."

Acme Metals Incorporated, through its operating subsidiaries, is a fully integrated producer of steel, steel strapping and strapping products, welded steel tubing, and auto and light truck jacks. Its common stock is traded on the New York Stock Exchange under the symbol AMI and on the Toronto Stock Exchange under the symbol AMK.

SOURCE Acme Metals Incorporated