



Acme Metals Announces Successful Completion of Consent Solicitation

RIVERDALE, Ill., Dec. 3 /PRNewswire/ -- Acme Metals Incorporated (NYSE: AMI) today announced the successful completion of its solicitation of consents from the holders of its outstanding 12-1/2 percent Senior Secured Notes due 2002 and 13-1/2 percent Senior Secured Discount Notes due 2004 to proposed amendments of the Indentures governing both of the Notes. The amendments will eliminate substantially all of the restrictive covenants contained in such Indentures. The Consent Solicitation expired at 5:00 p.m., New York City time, on December 2, 1997, at which time the Company had received consents from the holders of more than a majority of the total outstanding principal amounts of each of the Notes.

Acme Metals Incorporated, through its operating subsidiaries, is a fully integrated producer of steel, steel strapping and strapping products, welded steel tubing, and auto and light truck jacks. Its common stock is traded on the New York Stock Exchange under the symbol AMI and on the Toronto Stock Exchange under the symbol AMK.

SOURCE Acme Metals Incorporated

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